

W. 8b

THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY, OREGON

ORDER

) **IN THE MATTER OF RECEIVING**
) **FUNDS RETURNED TO THE COUNTY**
) **FROM THE SECOND ENDOWMENT**
) **FUND WITH THE ASSOCIATION OF**
) **OREGON & CALIFORNIA LAND GRANT**
) **COUNTIES AND ESTABLISHING THE**
) **LANE COUNTY RESOURCE**
) **EXTRACTION AND ENERGY**
) **PRODUCTION RESERVE IN THE**
) **GENERAL FUND WITHIN GENERAL**
) **EXPENSE**

WHEREAS, there exists over two million acres of Oregon & California Land Grant ("O&C") land in western Oregon which is owned by the federal government; and

WHEREAS, the United States Congress passed the O&C Act of 1937 which prescribes management activities on those lands; and

WHEREAS, the Association of O&C Counties is a member organization that is dedicated to protecting, preserving, and enhancing O&C revenues to counties and other interests in the O&C lands; and

WHEREAS, Lane County has been an active member of the Association of O&C Counties for at least three decades; and

WHEREAS, intergovernmental agreements between the member counties beginning in 1989 created an endowment fund to assist the Association in furtherance of county interests in O&C lands and O&C revenues; and

WHEREAS, Lane County became party to this agreement through Board Order 02-1-16-6 and dedicated \$226,065.00 to the Second Endowment Fund which was held in deposit; and

WHEREAS, the agreement terminates on November 1, 2009 and stipulates that all deposits and any unobligated earnings associated with those deposits shall be returned and deposited to the general fund of the County and the amount to be returned is \$226,065;

NOW, THEREFORE IT IS HEREBY ORDERED as follows:

- 1.) The County shall reserve the funds in the General Fund within General Expense and the reserve shall be referred to as the Lane County Resource Extraction and Energy Production Reserve.
- 2.) The funds shall be reserved for use, until exhausted, to provide for membership dues and/or affiliated funding to the Association of O&C Counties at the discretion of the Lane County Board of County Commissioners; and
- 3.) This fund shall be further reserved, until exhausted, for projects that analyze and recommend public policies within the broad arena of natural resource extraction issues at the discretion of the Lane County Board of County Commissioners.

4.) Staff shall include these funds in the next supplemental budget to come before the Board of County Commissioners.

DATED this _____ day of _____, 2009

Pete Sorenson, Chair
Lane County Board of Commissioners

9/21/08
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